

PHEIM

FIRST SUPPLEMENTAL MASTER PROSPECTUS

This First Supplemental Master Prospectus dated 31 OCTOBER 2023 must be read together with the Master Prospectus dated 6 APRIL 2023 for:-

Name of Funds	Date of Constitution:
Pheim Emerging Companies Balanced Fund	11 January 2002
Dana Makmur Pheim	11 January 2002
Pheim Income Fund	11 January 2002
Pheim Asia Ex-Japan Fund	26 May 2006
Pheim Asia Ex-Japan Islamic Fund	12 September 2006



Manager

Pheim Unit Trusts Berhad 200101010163 (545919-A)

Trustee

Maybank Trustees Berhad 196301000109 (5004-P)

External Investment Manager

Pheim Asset Management Sdn Bhd 199301014824 (269564-A)

Your **Need**
is our **Focus**

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 31 OCTOBER 2023 WHICH IS TO BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 6 APRIL 2023. IF IN DOUBT PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 48 OF THE MASTER PROSPECTUS AND PAGE 3 OF THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 31 OCTOBER 2023.

PHEIM Supplemental Master Prospectus

PREFACE

Dear Valued Investors,

This First Supplemental Master Prospectus dated **31 October 2023** (“Supplemental Master Prospectus”) is issued to inform investors that payment for transactions (subscription, redemption and income distribution-payout) in the Funds can be made in acceptable foreign currencies.

We look forward to your continued support.

Yours faithfully,
PHEIM UNIT TRUSTS BERHAD

TEH SONG LAI
Director

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Responsibility Statements

This Supplemental Master Prospectus has been reviewed and approved by the directors of Pheim Unit Trusts Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Supplemental Master Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this Supplemental Master Prospectus and the Master Prospectus have been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Supplemental Master Prospectus and the Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the unit of the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Supplemental Master Prospectus or the Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the management company responsible for the Funds and takes no responsibility for the contents in this Supplemental Master Prospectus and the Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Supplemental Master Prospectus and the Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Supplemental Master Prospectus and the Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Supplemental Master Prospectus and the Master Prospectus or the conduct of any other person in relation to the Funds.

Dana Makmur Pheim and Pheim Asia Ex-Japan Islamic Fund have been certified as being Shariah-compliant by the Shariah adviser appointed for the aforesaid funds.

UNLESS OTHERWISE PROVIDED IN THIS SUPPLEMENTAL MASTER PROSPECTUS, ALL CAPITALIZED TERMS USED HEREIN SHALL HAVE THE SAME MEANINGS AS ASCRIBED TO THEM IN THE MASTER PROSPECTUS DATED 6 APRIL 2023

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EXPLANATORY NOTE

This Supplemental Master Prospectus has been issued to inform investors of:

- payment for transactions (subscription, redemption and income distribution-payout) in the Funds can be made in acceptable foreign currencies;
- remittance charges on the transactions in foreign currencies will be borne by the investors; and
- the role of the Trustee remains status quo, as there is no change to the valuation of Funds and both the creation and cancellation will remain in RM.

A. SECTION 1 – DEFINITIONS (Page 3 of the Master Prospectus)

The following definition of “Acceptable Foreign Currencies” and “Best-efforts Basis” are hereby inserted to this section:

Acceptable Currencies	Foreign	Refers to foreign currencies acceptable by Maybank’s Master Foreign Currency Account (MFCA).
Best-efforts Basis		Means in the context of foreign exchange (FX) conversion, the Manager will make its utmost attempt to negotiate with Maybank for the most favourable rate. However, it does not guarantee a specific exchange rate, and the actual rate obtained may vary depending on market fluctuations and liquidity.

B. SECTION 4 – RISK FACTORS

The following new risks are hereby inserted in Section 4 of the Master Prospectus after “4.2 Specific Risks” with the following information:

4.3 Other Risks

4.3.1 Risks Associated with Payment of Transactions Made in Acceptable Foreign Currencies

In addition to the general risks and specific risks disclosed in the earlier sections, the following are the other risks associated with the payment of transactions (subscription, redemption and income distribution-payout) made in Acceptable Foreign Currencies:

- a) *Exchange Rate Risk and Market Volatility* – Exchange rate risk arises from the volatility in currency markets. Investors should be aware that the value of one currency against another can change rapidly. This volatility can result in losses, and it is important for investors to exercise caution when conducting large transactions of the currency they would like to transact in.
- b) *Regulatory and Legal Risks* – Currency exchange is subject to various regulations in different jurisdictions. Changes in regulatory policies can impact the ease and cost of conducting foreign exchange transactions. Additionally, when investors choose the currency they would like to

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transact in, they should be aware of potential legal risks when dealing with unfamiliar currencies and foreign financial markets.

C. SECTION 5 – CHARGES, FEES AND EXPENSES

5.1 Charges and Fees Directly Incurred when Purchasing or Redeeming Units of the Funds (Page 52 of the Master Prospectus)

The information in this section on “**Other Charges**” is hereby deleted in its entirety and replaced with the following:

Other Charges

There are no other charges (except for the charges levied by banks on remittance of local or foreign currencies) payable directly by Unit Holders when purchasing or redeeming Units.

D. SECTION 6 – TRANSACTION INFORMATION

6.5 Transaction Details (Page 61 of the Master Prospectus)

6.5.1 Making an Initial Investment

(a) For Individual Applicant (Page 61 of the Master Prospectus)

The information on *Step 5: Payment* is hereby deleted in its entirety and replaced with the following:

Step 5: Payment

- (1) Payments can be made using cheque, bank draft or money order made payable to “**Pheim Unit Trusts Berhad – Clients’ Account**”. Please ensure that your name and your NRIC number are written at the back of the cheque/ bank draft/ money order; or
- (2) Pay directly via online transfer or telegraphic transfer into our account maintained with Maybank (bank account details are printed on the transaction form).
- (3) Payments can also be made in Acceptable Foreign Currencies of which the conversion rate would be based on the rate agreed upon between the Manager and Maybank on a Best-efforts Basis.
- (4) Bank charges or other bank fees, if any, shall be borne by investors.

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(b) For Non-Individual Applicant (Page 62 of the Master Prospectus)

The information on *Step 5: Payment* is hereby deleted in its entirety and replaced with the following:

Step 5: Payment

- (1) Payments can be made using cheque, bank draft or money order made payable to “**Pheim Unit Trusts Berhad – Clients’ Account**”. Please ensure that your company name and company registration number is written at the back of the cheque/ bank draft/ money order; or
- (2) Pay directly via online transfer or telegraphic transfer into our account maintained with Maybank (bank account details are printed on the transaction form).
- (3) Payments can also be made in Acceptable Foreign Currencies of which the conversion rate would be based on the rate agreed upon between the Manager and Maybank on a Best-efforts Basis.
- (4) Bank charges or other bank fees, if any, shall be borne by investors.

6.5.2 Making an Additional Investment (Page 62 of the Master Prospectus)

The information on *Step 3: Payment and submission* is hereby deleted in its entirety and replaced with the following:

Step 3: Payment and submission

- (1) Payments can be made using cheque, bank draft or money order made payable to “**Pheim Unit Trusts Berhad – Clients’ Account**”. Please ensure that your name and your NRIC number are written at the back of the cheque/ bank draft/ money order; or
- (2) Pay directly via online transfer or telegraphic transfer into our account maintained with Maybank (bank account details are printed on the transaction form).
- (3) Payments can also be made in Acceptable Foreign Currencies of which the conversion rate would be based on the rate agreed upon between the Manager and Maybank on a Best-efforts Basis.
- (4) Bank charges or other bank fees, if any, shall be borne by investors.
- (5) Submit – Mail, deliver the payment or copy of bank-in slip, the transaction form and other relevant documentation to our head office, or hand them to one of our agents or e-mail to support@pheimunitrusts.com. Please do not post cash.

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6.9 Transactions in Acceptable Foreign Currencies (page 68 of the Master Prospectus)

Section 6.9 is hereby inserted in Section 6 of the Master Prospectus, after “6.8 Suspension of Dealing in Units” with the following information:

6.9.1 Sale of Units

Illustration showing the dealing in the units of the Funds when accepting foreign currencies:

Assuming:

- (i) Amount subscribed: USD 1,000,000
- (ii) FX rate by Maybank on a Best-efforts Basis: RM 4.60
- (iii) Sales Charge: 5% of the NAV of the Fund
- (iv) NAV per unit: RM 0.50

Client	Subscription of USD 1,000,000	USD 1,000,000
PUTB	USD 1,000,000 will be converted to RM 4,600,000 at the FX rate by Maybank on a Best-efforts Basis	RM 4,600,000
Trustee	Creation of units will be made with the subscription of RM 4,600,000.	RM 4,600,000

Sales Charge	= RM 4,600,000 – (RM 4,600,000/1.05) = RM 4,600,000 – RM 4,380,952.38 = RM 219,047.62
Net amount of investment	= Gross Amount – Sales Charge = RM 4,600,000 – RM 219,047.62 = RM 4,380,952.38
Units issued to you	= RM 4,380,952.38 ÷ RM 0.50 = 8,761,904.76 units

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6.9.2 Repurchase (Redemption) of Units and Income Distribution-Payout

Illustration showing the total amount payable to Unit Holders in acceptable foreign currencies:

Assuming:

- (i) Redemption amount/ income distribution-payout amount: RM 1,000,000
- (ii) FX rate by Maybank on a Best-efforts Basis: USD 0.21
- (iii) Repurchase/ Income distribution charges: Nil
- (iv) Remittance charges: USD 20 (estimated amount for illustration only, subject to actual rates charged by the bank)

		Redemption/ Income Distribution- payout
Trustee	(i) Cancellation of units will be made with the redemption amount of RM 1,000,000; (ii) Payment of income distribution will be made with the amount of RM 1,000,000. Repurchase/Income distribution charges = Nil Total Amount Payable = RM 1,000,000	RM 1,000,000
PUTB	RM 1,000,000 will be converted to USD 210,000 at the FX rate by Maybank on a Best-efforts Basis	USD 210,000
Client	Total Amount Payable in USD after the bank remittance charges	USD 210,000 – USD 20 = USD 209,980

Note: Unit Holders may refer to Section 6.3.2 on Pages 57-58 of the Master Prospectus for illustration showing the calculation of the amount payable to Unit Holders when redeeming an investment.

6.10 Conditions for Transactions in Acceptable Foreign Currencies (page 68 of the Master Prospectus)

Section 6.10 is hereby inserted in Section 6 of the Master Prospectus, after the new insertion of Section “6.9 Transactions in Acceptable Foreign Currencies” with the following information:

Transactions (subscription, redemption and income distribution-payout) in Acceptable Foreign Currencies are made available to new investors who wish to invest by an acceptable foreign currency. The existing unit holders who invest in RM are generally not eligible for transactions in Acceptable Foreign Currencies, unless such request is approved by the Manager.

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For enquiries about the Funds offered by Pheim Unit Trusts Berhad,
please call **(603) – 2142 8888**
between 9.00 a.m. to 5.00 p.m. (Monday – Friday)
and 9.00 a.m. to 1.00 p.m. (Saturday).
or fax to (603) – 2141 9199 or e-mail to support@pheimunittrusts.com
or visit our Website : www.pheimunittrusts.com