

PHEIM ASIA EX-JAPAN FUND (PAXJ)

Fund Goals / Features



Pheim Asia Ex-Japan Fund strives to provide the best possible return in the long-term by investing primarily in Asian markets excluding Japan.



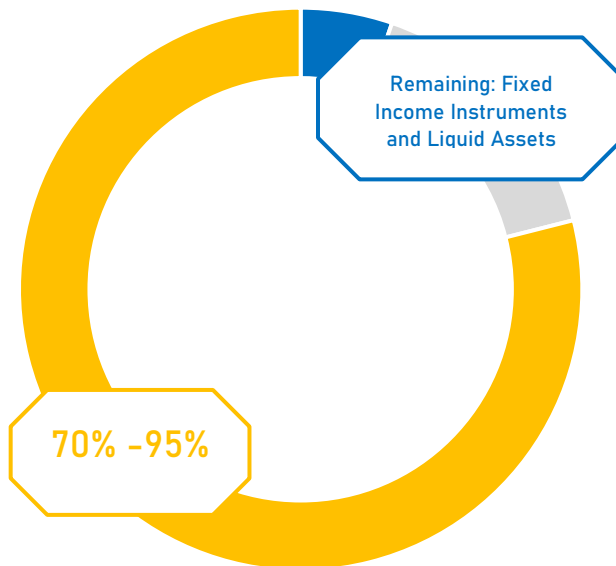
Suitable for investors who:

- a) Have a long-term investment horizon;
- b) Are interested to diversify their portfolios to include investments in the countries in the Asia Pacific region excluding Japan rather than a restricted portfolio of domestic securities;
- c) Have a higher risk profile.

Equity/Growth Fund



Equities
and Equity-Related Securities:
Max - 95%; Min - 70%




Fixed Income Instruments
and Liquid Assets:
Remaining balance not invested in equities or equity-related securities

Asset Allocation & Benchmark

The Fund adopts an investment policy and strategy by investing in a portfolio of Securities listed on the stock exchanges of the Asia Pacific region excluding Japan with focus in ASEAN countries, Hong Kong SAR, China, Taiwan, Korea, Australia, New Zealand and India. The asset allocation of the Fund, as a percentage of the NAV of the Fund, is at minimum **70% and maximum 95% of the NAV of the Fund in Equity or Equity-Related Securities, and remaining balance will be invested in Fixed Income Instruments and Liquid Assets.** The performance benchmark of this Fund is the MSCI AC Asia Ex-Japan Index.

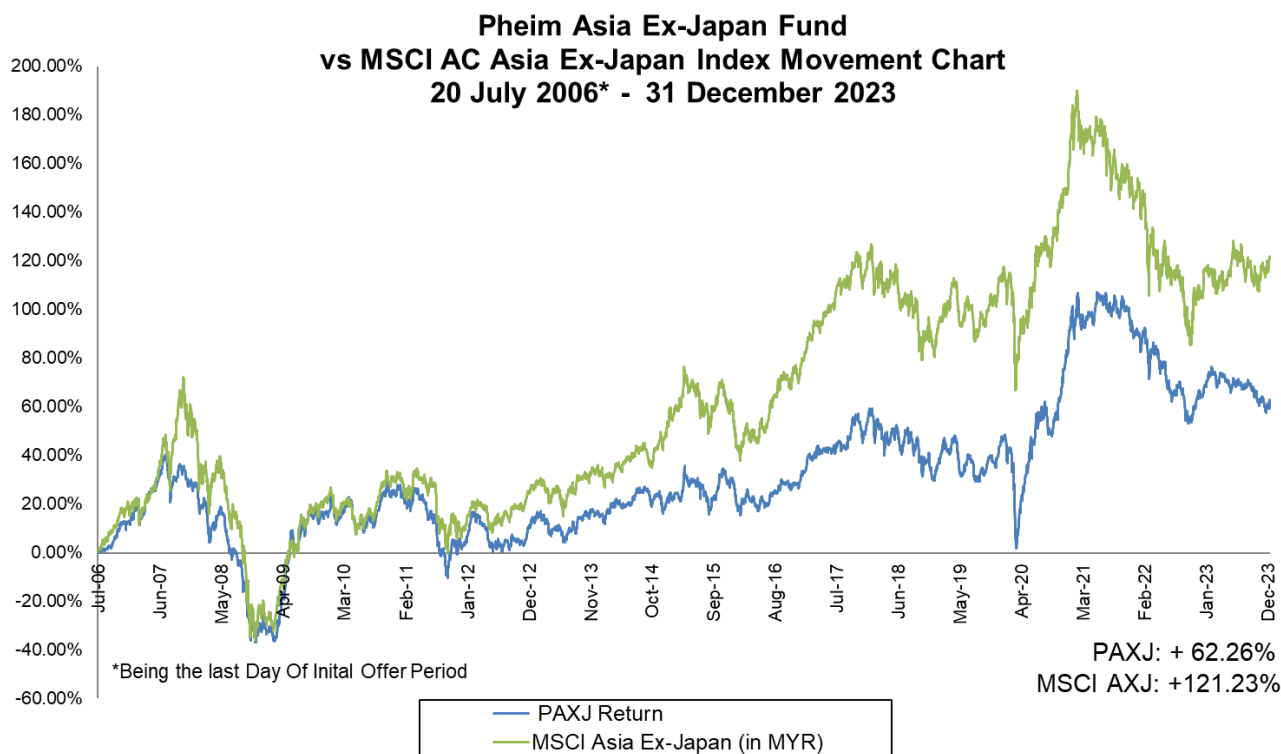
Fund Performance – Last 5 Years

Annual Return	2019	2020	2021	2022	2023
Fund	11.31%	28.25%	1.83%	-13.35%	-1.68%
Benchmark	14.18%	20.35%	-2.96%	-17.06%	8.06%
Outperformance	-2.87%	+7.90%	+4.79%	+3.71%	-9.74%
Cumulative Return (1 year – 5 years)	1 year (2019)	2 years (2019 – 2020)	3 years (2019 – 2021)	4 years (2019 – 2022)	5 years (2019 – 2023)
Fund (Since 1 January 2019)	11.31%	42.75%	45.36%	25.96%	23.84%
Benchmark* (Since 1 January 2019)	14.18%	37.42%	33.35%	10.60%	19.51%
Outperformance	-2.87%	+5.33%	+12.00%	+15.37%	+4.33%

Source: LSEG Lipper.IM & Bloomberg

* MSCI AC Asia Ex-Japan Index

Fund Performance – Since Inception



Source: LSEG Lipper IM & Bloomberg

Fund Performance – 3-,5-,10-year periods and total return since inception**As at 31 December 2023**

Period	Fund Performance	Benchmark*
3-Year	-13.25%	-13.03%
5-Year	23.84%	19.51%
10-Year	38.76%	63.16%
Since Inception	62.26%	121.23%
Annualised Return Since Inception	2.81% p.a.	4.65% p.a.

Source: LSEG Lipper.IM & Bloomberg

* MSCI AC Asia Ex-Japan Index

Fund Key Information

Pheim Asia Ex-Japan Fund	
Category/Type of Fund	Equity/Growth
Launch Date	30 June 2006
Fund Size @ 31 Dec 2023	RM 6.3 million
Investment Manager	Pheim Asset Management Sdn Bhd
Trustee	Maybank Trustees Bhd
Maximum Sales Charge	5%
Annual Management Fee	1.5%
Annual Trustee Fee	0.055%
Initial Offer Price	RM 1.00
NAV/Unit @ 31 Dec 2023 (Adjusted for distribution since inception)	RM 0.9903 (RM 1.5455)
Min. initial investment	RM 1,000
Min. Additional investment	RM 100

Fund Awards & Accolade – LSEG Lipper Fund Awards

Over the past 17 years since inception, Pheim Asia Ex-Japan Fund has established a good long-term performance track record and won a total of eight (8) LSEG Lipper Fund Awards.

In 2024, Pheim Asia Ex-Japan Fund has won for the 4th consecutive year the LSEG Lipper Fund Awards for the 5-year period ended 31 December 2023 for Best Fund under the Equity Asia Pacific ex Japan category for the Malaysia universe.

At its best, Pheim Asia Ex-Japan Fund also has won for the 3rd consecutive year the LSEG Lipper Fund Awards for the 3-year period ended 31 December 2020, 31 December 2021 and 31 December 2022, respectively.

It is also worth to note that, in 2021, the Fund has won three (3) LSEG Lipper Fund Awards (Malaysia) for Best Fund under Equity Asia Pacific ex Japan category for all the 3-year, 5-year, and 10-year periods ended 31 December 2020, demonstrating the Best Lipper Ratings for Consistent Return, measuring the Fund’s historical risk adjusted returns, relative to its peers.

PHEIM ASIA EX-JAPAN FUND WINS LSEG LIPPER FUND AWARD FOR 4th CONSECUTIVE YEAR

2024	5-YEAR PERIOD	Ended 31 December 2023
2023	3-YEAR PERIOD	5-YEAR PERIOD
2022	Ended 31 December 2022	
2021	3-YEAR PERIOD	5-YEAR PERIOD
2020	3-YEAR PERIOD	5-YEAR PERIOD
	10-YEAR PERIOD	Ended 31 December 2020

NEVER FULLY INVEST AT ALL TIMES ● YOUR NEED IS OUR FOCUS



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Never Fully Invest at All Times

An original and proven Investment Philosophy that has successfully weathered through major crises in volatile ASEAN market and substantially increased the wealth of clients in the long run.

The book unveils a treasury of insights which cover proven investment strategies, philosophy and thinking processes, market inefficiencies, crises & opportunities and risk management with real-life examples.

This will benefit the readers from the wisdom of an award-winning fund manager who have consistently achieved success over 47 years in the highly volatile world of investments in Asia in the long run. Learn from his mistakes and triumphs, gaining a unique perspective on overcoming challenges and identifying opportunities in volatile markets.

To show our appreciation for your support, Pheim’s founder is publishing a second book titled “Never Fully Invest At All Times” to help you weather through crises and grow your wealth by taking acceptable risks in the long run.

2nd Book Launch

Prepare for our next Best-Seller

RM 60. Available at major book stores nationwide – Kinokuniya, MPH, Popular and via www.mphonline.com

We strongly believe that strategic asset allocation that takes advantage of major market trends, supported by good stock picks are key to superior out-performance without taking on unduly high risks.

Pheim adopts a predominantly value approach to investment. We seek out stocks that are cheap relative to their underlying value, in the expectation that their share prices will rise at some point to reflect more accurately their true worth. Generally, we seek companies that have focused management, enjoy high margins and earnings growth, and low debt equity gearing, and whose shares trade at low price-earnings ratio and/or low price-to-book ratio. At times we may apply a combination of value and growth strategies or putting greater focus on growth stocks to take advantage of market and business cycles.

As Asian markets tend to display greater cyclicity and price volatility, we believe that an active asset allocation strategy can add value to our investors. Thus, we do not believe in being fully invested at all times. Rather, we seek to trim our equity exposure near market peaks in order to preserve capital, and to be fully invested near market troughs.

PHEIM

PHEIM ASSET MANAGEMENT SDN BHD (269564-A)

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**Your Need
is our Focus**