

PHEIM ASIA EX-JAPAN ISLAMIC FUND (PAXJI)

Fund Goals / Features



Pheim Asia Ex-Japan Islamic Fund strives to provide the best possible return in the long-term by investing primarily in Asian markets excluding Japan through investments that comply with Shariah requirements.



Suitable for investors who:

- a) Have a long-term investment horizon;
- b) Are interested to diversify their portfolios to include investments in the countries in the Asia Pacific region excluding Japan rather than a restricted portfolio of domestic securities;
- c) Have a higher risk profile.

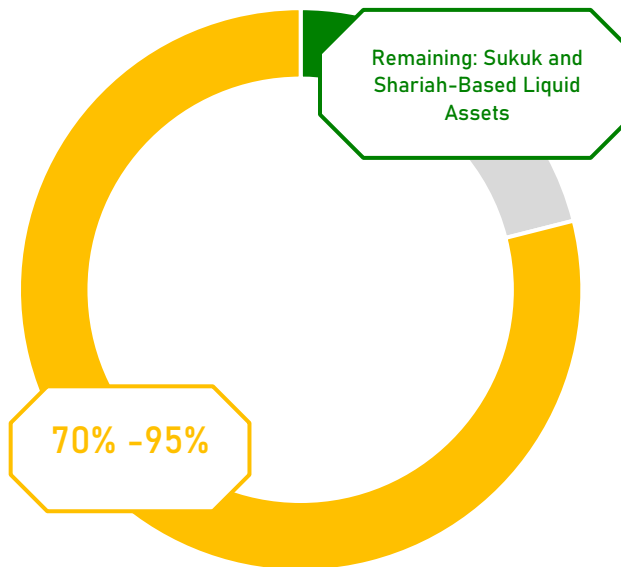
Islamic Equity/Growth Fund



Shariah-Compliant Equities

and Shariah-Compliant Equity-Related Securities:

Max - 95%; Min - 70%



Sukuk and Shariah-Based Liquid Assets:

Remaining Balance not invested in Shariah-Compliant Equities.

Asset Allocation & Benchmark

The Fund adopts an investment policy and strategy by investing in a portfolio of Shariah-Compliant Equities primarily in the Asian markets excluding Japan through investments that comply with Shariah requirements. The asset allocation of the Fund, as a percentage of the NAV of the Fund, is at minimum **70% and maximum 95% of the NAV of the Fund in Shariah-compliant Equities and Shariah-Compliant Equity-Related Securities, and the remaining balance will be invested in Sukuk and Islamic Liquid Assets.** The performance benchmark of this Fund is the MSCI AC Asia Islamic Ex-Japan Index.

Fund Performance – Last 5 Years

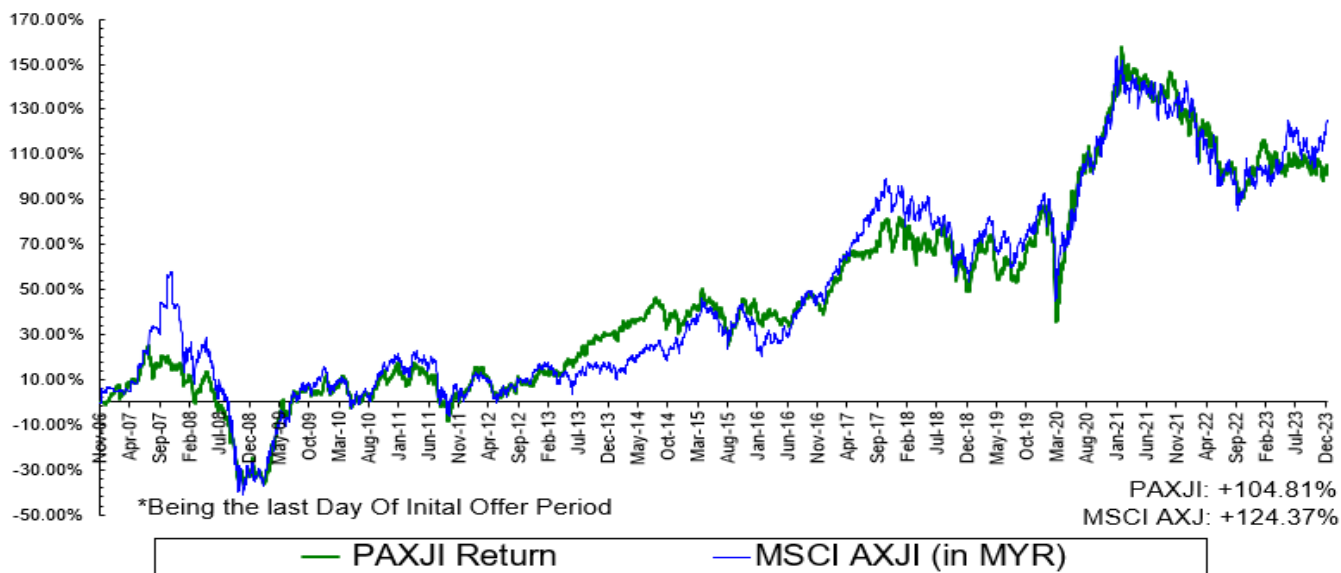
Annual Return	2019	2020	2021	2022	2023
Fund	22.62%	28.36%	-3.22%	-11.95%	1.70%
Benchmark*	17.64%	22.31%	2.97%	-16.46%	15.10%
Outperformance	+4.98%	+6.05%	-6.19%	+4.51%	-13.40%
Cumulative Return (1 year - 5 years)	1 year (2019)	2 years (2019 - 2020)	3 years (2019 - 2021)	4 years (2019 - 2022)	5 years (2019 - 2023)
Fund (Since 1 January 2019)	22.62%	57.40%	52.33%	34.12%	36.40%
Benchmark* (Since 1 January 2019)	17.64%	43.88%	48.15%	23.76%	42.45%
Outperformance	+4.98%	+13.51%	+4.18%	+10.36%	-6.05%

Source: LSEG Lipper.IM & Bloomberg

Benchmark*: MSCI AC Asia Islamic Ex-Japan Index

Fund Performance – Since Inception

**Pheim Asia Ex-Japan Islamic Fund
vs MSCI AC Asia Islamic Ex-Japan Index Movement Chart
21 November 2006* - 31 December 2023**



Source: LSEG Lipper.IM & Bloomberg

Fund Performance 3-,5-,10-,15-year periods and total return since inception

As at 31 December 2023

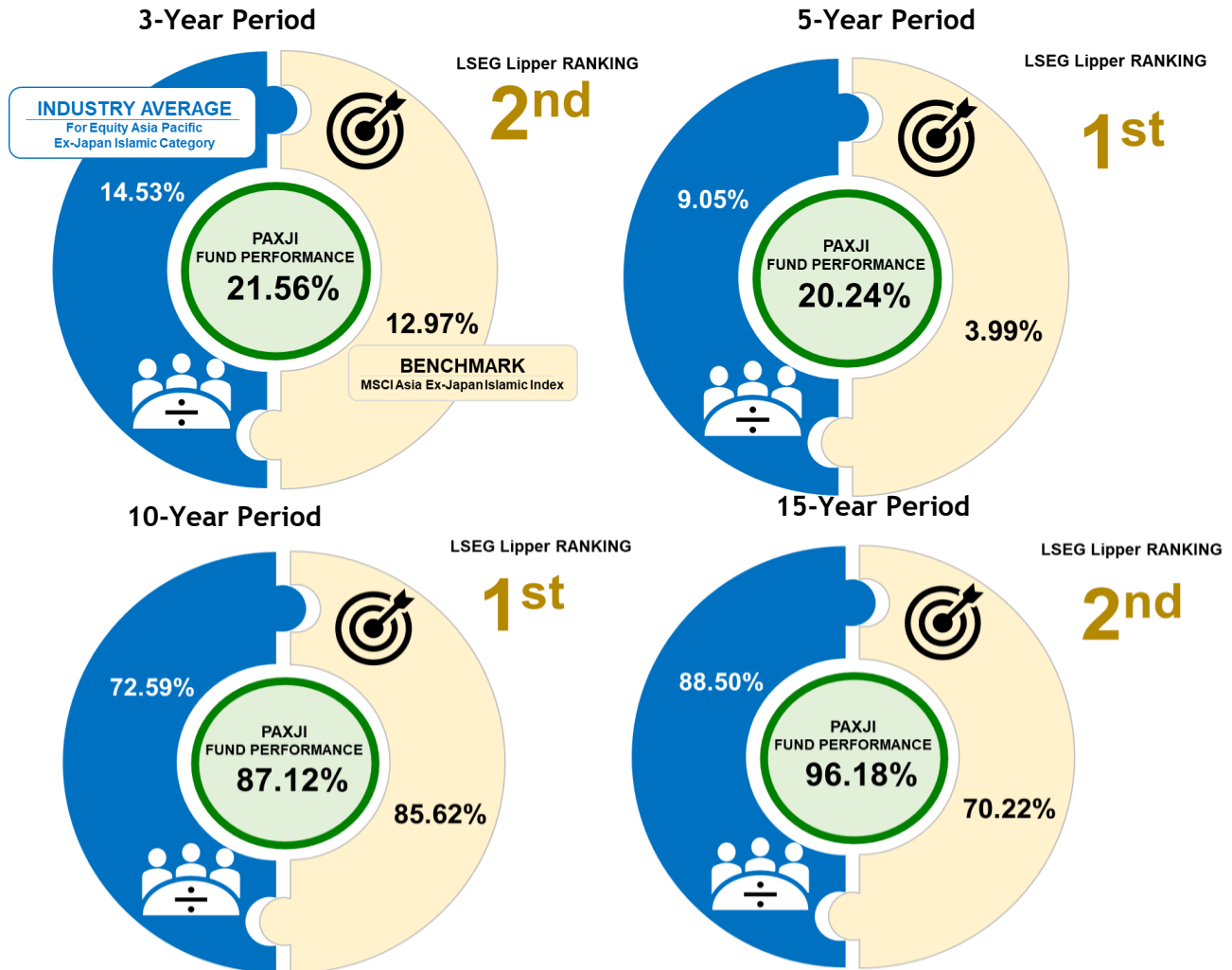
Period	Fund Performance	Benchmark*
3-Year	-13.34%	-0.99%
5-Year	36.40%	42.45%
10-Year	57.80%	91.27%
15-Year	199.78%	220.69%
Since Inception	104.81%	124.37%
Annualised Return Since Inception	4.28% p.a.	4.83% p.a.

Source: LSEG Lipper.IM & Bloomberg

* MSCI AC Asia Ex-Japan Islamic Index.

Pheim Asia Ex-Japan Islamic Fund at Its Best

Ended 31 January 2023



Source: LSEG Lipper.IM

Fund Unit Split

Investors tend to very sensitive to the pricing of a fund’s NAV. Here the philosophy of “Buy Low-Sell High” sentiments tend to override rationale and people shy away from a fund as they feel it is overvalued. By conducting a unit split, the fund’s selling price is lowered to encourage new investments.

PHEIM

PHEIM ASSET MANAGEMENT SDN BHD (269564-A)

According to the guideline laid out by the Securities Commission Malaysia “A unit split may only be conducted when the monthly average NAV per unit of the fund has shown a sustainable appreciation over 6-month period preceding the unit split exercise”.

PAXJI conducted a unit split on the 30th of November 2017. The ratio of the split was 1:1, indicating that all unitholders of PAXJI would now hold double (x2) the number of units they originally bought but said units would amount to the original NAV value before the split occurred.

Pheim made the decision that this was necessary as the buying price per unit of PAXJI before the unit split was ranging around MYR 1.30-1.33, which was considered high at the time. The sharp rise in unit price is directly correlated with improving fund performance as the value of the underlying assets were appreciating at too high rate.



PHEIM

PHEIM UNIT TRUSTS BERHAD (545919-A)

Fund Key Information

Pheim Asia Ex-Japan Islamic Fund	
Category/Type of Fund	Equity/Growth
Launch Date	1 November 2006
Fund Size @ 31 Dec 2023	MYR 25.26 million
Investment Manager	Pheim Asset Management Sdn Bhd
Trustee	Maybank Trustees Bhd
Shariah Adviser	Amanie Advisors Sdn Bhd
Maximum Sales Charge	5%
Annual Management Fee	1.5%
Annual Trustee Fee	0.055%
Initial Offer Price	RM 1.00
NAV/Unit @ 31 Dec 2023 (Adjusted for distribution since inception)	RM 0.5621 (RM 1.9506)
Min. initial investment	RM 1,000
Min. Additional investment	RM 100

Fund Awards & Accolade – LSEG Lipper Fund Awards

Over the past 17 years since inception, the Fund has established a good long-term performance track record.

Pheim Asia ex-Japan Islamic Fund has won 3 LSEG Lipper Fund Awards (Global Islamic – Equity Asia Pacific ex-Japan category) for 1-year period ending December 2013; 2-year period ending December 2014; and 3-year period ending December 2019. On the local awards, Pheim Asia ex-Japan Islamic Fund has also won 2 LSEG Lipper Fund Awards (Malaysia Islamic – Equity Asia Pacific ex-Japan category) for 5-year period ending December 2011; and 3-year period ending December 2019.

PHEIM ASIA EX-JAPAN ISLAMIC FUND

Islamic Equity Fund



MALAYSIA ISLAMIC

3-YEAR PERIOD

Ending 31
December 2019

5-YEAR PERIOD

Ending 31
December 2011

GLOBAL ISLAMIC

3-YEAR PERIOD

Ending 31
December 2019

2-YEAR PERIOD

Ending 31
December 2014

1-YEAR PERIOD

Ending 31
December 2013



Source: LSEG Lipper.IM

Never Fully Invest at All Times

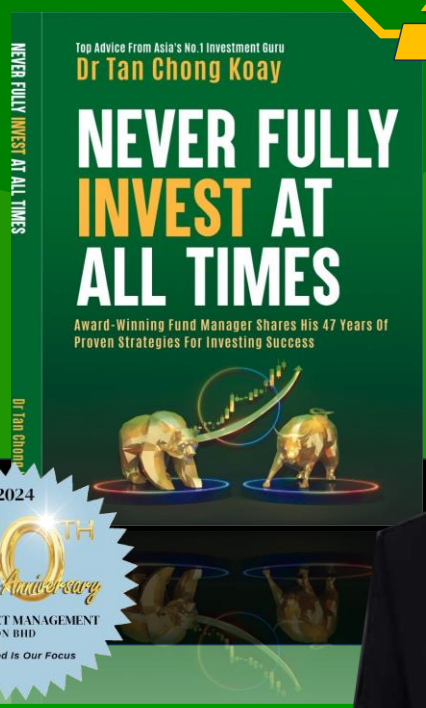
An original and proven Investment Philosophy that has successfully weathered through major crises in volatile ASEAN market and substantially increased the wealth of clients in the long run.

The book unveils a treasury of insights which cover proven investment strategies, philosophy and thinking processes, market inefficiencies, crises & opportunities and risk management with real-life examples.

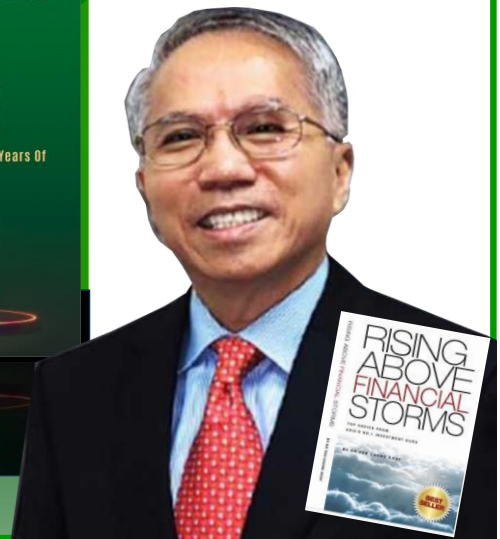
This will benefit the readers from the wisdom of an award-winning fund manager who have consistently achieved success over 47 years in the highly volatile world of investments in Asia in the long run. Learn from his mistakes and triumphs, gaining a unique perspective on overcoming challenges and identifying opportunities in volatile markets.

To show our appreciation for your support, Pheim’s founder is publishing a second book titled “Never Fully Invest At All Times” to help you weather through crises and grow your wealth by taking acceptable risks in the long run.

RM 60. Available at major book stores nationwide – Kinokuniya, MPH, Popular and via www.mphonline.com



2nd Book Launch
Prepare for our **next Best-Seller**



We strongly believe that strategic asset allocation that takes advantage of major market trends, supported by good stock picks are key to superior out-performance without taking on unduly high risks.

Pheim adopts a predominantly value approach to investment. We seek out stocks that are cheap relative to their underlying value, in the expectation that their share prices will rise at some point to reflect more accurately their true worth. Generally, we seek companies that have focused management, enjoy high margins and earnings growth, and low debt equity gearing, and whose shares trade at low price-earnings ratio and/or low price-to-book ratio. At times we may apply a combination of value and growth strategies or putting greater focus on growth stocks to take advantage of market and business cycles.

As Asian markets tend to display greater cyclicity and price volatility, we believe that an active asset allocation strategy can add value to our investors. Thus, we do not believe in being fully invested at all times. Rather, we seek to trim our equity exposure near market peaks in order to preserve capital, and to be fully invested near market troughs.

PHEIM

PHEIM ASSET MANAGEMENT SDN BHD (269564-A)

Disclaimer

While the following informational materials contained within are believed to be reliable and gathered from credible sources, there is no warranty or guarantee of the accuracy of the information provided by the company and its group affiliates, employees or directors. The material provided is for information purposes only and of itself does not constitute nor should be construed as an offer or solicitation for purchase or investment into any financial instrument or security.

The above information has not been reviewed by the Securities Commission and is subject to relevant warning, disclaimer, qualification or terms and conditions stated herein. The material should not be construed as formal investment, legal, tax or accounting advice and such formal advice should be acquired by any individual investor prior to making an investment.

The strategies, instruments and/or opinions in that regard contained within the material may not be suitable or appropriate for all investors. The material does not account for the individual investor's risk requirements, needs, circumstances and objectives. The information contained herein does not have any regard to the specific investment objectives, financial situation or particular needs of any person. Views, thoughts and opinions expressed herein belong solely to the author and not necessarily to the author's employer. We assume no responsibility or liability for any errors or omissions in the content of this presentation slides. Investors may wish to seek advice from a financial advisor before making any investment decision. Investors should not be solely relied on ratings or rankings provided to make an investment decision. An investment is subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative or a warranty of future results.



PHEIM ASSET MANAGEMENT SDN BHD (269564-A)

4th Floor, UBN Tower (Letter Box 18)
No.10, Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia
Tel: (603) 2031 6407 Fax: (603) 2031 6408
Website: www.pheim.com.my
Email: pheim@pheim.com.my

PHEIM UNIT TRUSTS BERHAD (545919-A)

7th Floor, Menara Hap Seng (Letter Box No. 12)
No. 1 & 3, Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia
Tel: (603) 2142 8888 Fax: (603) 2141 9199
Website: www.pheimunittrusts.com
Email: support@pheimunittrusts.com



**Your Need
is our Focus**